

KOTAK EQUITY SAVINGS FUND

An open ended scheme investing in equity, arbitrage and debt

Investment Objective: The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. However, there is no assurance that the objective of the scheme will be achieved.

Maturity

Short	Medium	Long

Volatility

Low
Medium
High

Investment style

Value	GARP	Growth

GARP - Growth at a Reasonable Price

Scan to Invest Now



Fund Manager*:	Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Hiten Shah
AAUM:	₹10,333.45 crs
AUM:	₹10,409.45 crs
Benchmark:	Nifty Equity Savings TRI
Allotment Date:	October 13, 2014
Folio Count:	63,375

Minimum Investment Amount

Initial & Additional Investment

- ₹100 and any amount thereafter

Systematic Investment Plan (SIP)

- ₹100 and any amount thereafter

Ideal Investments Horizon

- 3 years & above

Net Asset Value (NAV)

	Regular	Direct
Growth	₹27.5371	₹30.5828
Monthly IDCW	₹20.1616	₹21.9554

(as on July 31, 2026)

Debt Quant & Ratios

Average Maturity	2.94 yrs
Modified Duration	1.98 yrs
Macaulay Duration	2.07 yrs
Annualised YTM*	6.96%
[§] Standard Deviation	6.27%
[§] Beta	0.63
[§] Sharpe ^{##}	0.62
^{^^} P/E ^{ss}	20.15
^{^^} P/BV ^{ss}	2.76
Equity Portfolio Turnover ^{ss}	29.31%
Total Portfolio Turnover [®]	468.87%

*in case of semi annual YTM, it will be annualized.
^{ss}Equity Component of the Portfolio.

[®]Total Portfolio Turnover=Equity+Debt+Derivative.

Source: [†]ICRA MFI Explorer, ^{^^}Bloomberg

Market Capitalisation*

Large Cap	16.60%
Mid Cap	13.51%
Small Cap	3.99%
Debt & Money Market	65.90%

*% of Net Asset

Expense Ratio**

Regular Plan:	1.72%
Direct Plan:	0.67%

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%

- If units are redeemed or switched out after 90 days from the date of allotment: Nil

Data as on 31st July, 2026 unless otherwise specified.

Folio Count data as on 30th June 2026.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Bharti Airtel Ltd	Telecom - Services	3.31	-3.31
HDFC Bank Ltd.	Banks	2.89	-2.90
CNX NIFTY-AUG2026			-2.76
ONE 97 COMMUNICATIONS LTD.	Financial Technology (Fintech)	2.55	-2.55
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.47	-2.49
RADICO KHAITAN LTD.	Beverages	2.39	
Bharti Airtel Ltd	Telecom - Services	2.36	
Maruti Suzuki India Limited	Automobiles	2.34	
Hero MotoCorp Ltd.	Automobiles	2.30	
Indus Towers Ltd.	Telecom - Services	2.20	
Others		45.42	-19.34
Equity & Equity related - Total		68.23	-33.35
Mutual Fund Units		8.75	
Debt Instruments			
Debentures and Bonds		9.66	
Money Market Instruments		2.39	
Government Dated Securities		2.39	
Commercial Paper(CP)/Certificate of Deposits(CD)		0.92	
Public Sector Undertakings		2.30	
Triparty Repo		5.98	
Infrastructure Investment Trusts		3.32	
Net Current Assets/(Liabilities)		-1.55	
Grand Total		100.00	

For detailed portfolio log on to

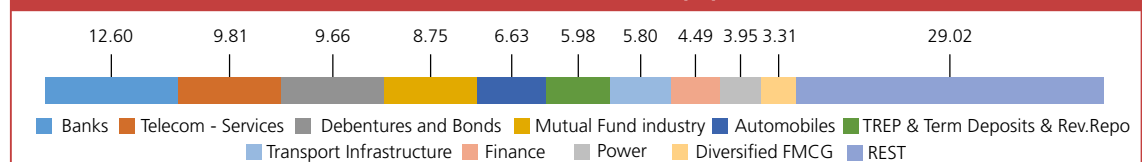
<https://www.kotakmf.com/mutual-funds/hybrid-funds/kotak-equity-savings-fund/dir-g>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposuer is 33.35%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	14,20,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 31, 2026 (₹)	25,11,213	19,46,788	11,83,966	7,50,726	4,00,746	1,23,561
Scheme Returns (%)	9.22	9.36	9.65	8.91	7.10	5.57
Nifty Equity Savings Index (TRI) Returns (%)	8.66	8.65	8.49	7.62	6.37	4.09
Alpha*	0.55	0.70	1.16	1.29	0.73	1.48
Nifty Equity Savings Index (TRI) (₹)#	24,24,540	18,75,986	11,35,976	7,27,016	3,96,411	1,22,622
CRISIL 10 Year Gilt Index (₹)^	20,53,478	16,20,422	10,27,302	7,02,072	3,93,080	1,22,523
CRISIL 10 Year Gilt Index (%)	6.03	5.86	5.67	6.23	5.80	3.94

Product Label	Fund	Benchmark - Tier 1
This product is suitable for investors who are seeking*: • Income from arbitrage opportunities in the equity market & long term capital growth • Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter The risk of the scheme is Moderately High	Risk-o-meter The risk of the benchmark is Moderate NIFTY Equity Savings TRI

For latest Riskometer, investors may refer to an addendum issued or updated on website at www.kotakmf.com

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. Since Inception returns are assumed to be starting from the inception date of the Scheme and calculated accordingly. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. **The SIP performance details provided herein are of Regular Plan - Growth Option** Different plans have different expense structure. # Benchmark; ^ Additional Benchmark. TRI – Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/17602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Source: ICRA MFI Explorer. ## Risk rate assumed to be 5.41% (FBIL Overnight MIBOR rate as on 31st July 2026). **The expense ratio disclosed above represents the Base Expense Ratio (BER), including applicable statutory levies on expenses forming part of the BER, but excludes brokerage, transaction costs and related statutory levies. For Total Expense Ratio including brokerage, transaction cost and related statutory levies please refer our website: <https://www.kotakmf.com/Information/TER>.

Scheme Performances as on July 31, 2026 (unless otherwise specified)

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	8.96%	8.61%	0.35%	6.79%	27,537	26,515	21,718
Last 1 Year	6.06%	4.12%	1.94%	2.27%	10,606	10,412	10,227
Last 3 Years	9.47%	8.05%	1.42%	6.78%	13,122	12,617	12,176
Last 5 Years	9.58%	8.01%	1.57%	5.34%	15,806	14,705	12,971

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/11(1)2026-IMD-POD-1/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - REGULAR PLAN



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak Multi Asset Omni FOF (Aug. '09, '04), Kotak Equity Savings Fund (Oct. '13, '14), Kotak Multicap Fund (Sep. '29'21), Kotak Multi Asset Allocation Fund (Sep. '22'23), Kotak Consumption Fund (Nov. '16, '23), Kotak Special Opportunities Fund (Jun. '29, '24) & Kotak Multi Asset Active FOF (Apr. '27, '26). Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karvy and P N Vijay Financial Services.

			1 YEAR		3 YEARS		5 YEARS	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	20.12	10.01	NA	NA	NA	NA
	Kotak Special Opportunities Fund	Nifty 500 TRI	15.78	3.37	NA	NA	NA	NA
	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 7.5% Domestic Price of Silver	9.99	11.14	14.68	12.96	14.87	11.86
Bottom 3	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TRI	8.41	4.46	17.22	14.20	NA	NA
	Kotak Equity Savings Fund	NIFTY Equity Savings TRI	6.06	4.12	9.47	8.05	9.58	8.01
	Kotak Consumption Fund	Nifty India Consumption Index TRI	4.61	3.84	NA	NA	NA	NA

Kotak Multi Asset Allocation Fund, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023
Kotak Special Opportunities Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024
Kotak Multi Asset Omni FOF, *Name of the Benchmark - 55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 7.5% Domestic Price of Silver, Scheme Inception date is 09/08/2004. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.
Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.
Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Consumption Fund - Growth, *Name of the Benchmark -Nifty India Consumption Index TRI, Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 82 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.** Kotak Aggressive Hybrid Fund (Nov. '25, '99), Kotak Debt Hybrid Fund (Dec. '02, '03), Kotak Bond Fund (Regular Plan) (Nov. '25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. '29, '98), Kotak Equity Savings Fund (Oct. '13, '14), Kotak Gold Fund (Mar. '25, '11), Kotak Multi Asset Omni FOF (Aug. '09, '04), Kotak Gold ETF (Jul. '27, '07), Kotak Balanced Advantage Fund (Aug. '03, '18), Kotak US Specific Equity Passive FOF (Feb. '02, '21), Kotak Multicap Fund (Sep. '29'21), Kotak NIFTY Alpha 50 ETF (Dec. '22'21), Kotak NIFTY 50 Index Fund (Jun. '21'21), Kotak Nifty Midcap 50 ETF (Jan. '28'22), KOTAK NIFTY SDI APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. '11'22), KOTAK NIFTY SDI APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. '11'22), Kotak Manufacture in India Fund (Feb. '22'22), Kotak Nifty India Consumption ETF (Jul. '28'22), Kotak Nifty MNC ETF (Aug. '05'22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. '23'22), Kotak Bond Short Term Fund (May. '02'02), Kotak Dynamic Bond Fund (May. '26'08), Kotak Business Cycle Fund (Sep. '28, '22), Kotak Income Plus Arbitrage Omni FOF (Nov. '17'23), Kotak Nifty SDI JUL 2026 INDEX FUND (Dec. '22'22), Kotak Silver ETF (Dec. '09, '22), Kotak Silver ETF Fund of Fund (Mar. '31, '23), Kotak Banking and Financial Services Fund (Feb. '27, '23), Kotak Nifty SDI JUL 2033 INDEX FUND (Feb. '15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. '15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. '14, '23), Kotak BSE Housing Index Fund (Aug. '28, '23), Kotak Quant Fund (Aug. '2, '23), Kotak Multi Asset Allocation Fund (Sep. '22, '23), KOTAK NIFTY SDI PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. '13, '22), Kotak Nifty 1D Rate Liquid ETF (Jan. '24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. '10'23), Kotak Nifty G-sec July 2033 Index Fund (Oct. '11'23), Kotak Consumption Fund (Nov. '16'23), Kotak Healthcare Fund (Dec. '11'23), Kotak Technology Fund (Mar. '04'24), Kotak Long Duration Fund (Mar. '11'24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. '07, '24), Kotak Special Opportunities Fund (Jun. '29, '24), Kotak BSE PSU Index Fund (Jul. '31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. '16, '24), Kotak Nifty India Tourism Index Fund (Sep. '23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. '13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. '08, '24), Kotak MNC Fund (Oct. '28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. '23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. '23, '24), Kotak Transportation & Logistics Fund (Dec. '16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. '27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. '17, '25), Kotak MSCI India ETF (Feb. '19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. '24, '25), Kotak BSE Sensex Index Fund (Feb. '17, '25), Kotak Nifty Midcap 150 ETF (Mar. '21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. '21, '25), Kotak Nifty Commodities Index Fund (Mar. '21, '25), Kotak Energy Opportunities Fund (Apr. '25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. '28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. '09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. '14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. '14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. '19, '25), Kotak Active Momentum Fund (Aug. '20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. '10, '25), Kotak Gold and Silver Passive FOF (Oct. '28, '25), Kotak Nifty Chemicals ETF (Nov. '12, '25), Kotak Rural Opportunities Fund (Nov. '27, '25), Kotak Nifty500 Momentum 50 Index Fund (Dec. '11, '25), Kotak Nifty Next 50 ETF (Jan. '07, '26), Kotak Dividend Yield Fund (Jan. '27, '26), Kotak Services Fund (Feb. '25, '26), Kotak Nifty200 Value 30 Index Fund (Feb. '5, '26), Kotak Quality Overseas Equity Omni FOF (Mar. '25, '26), Kotak Multi Factor Passive FOF (Mar. '20, '26), Kotak Multi Asset Active FOF (Apr. '27, '26), Kotak Nifty Alpha Low-Volatility 30 Index Fund (Jun. '17, '26) & Kotak Nifty Private Bank ETF (Jul. '17, '26).

Business Experience
Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A. (Management) and MBA (Finance).

			1 YEAR		3 YEARS		5 YEARS	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Silver ETF	Domestic Prices of physical Silver	94.95	98.16	41.99	43.63	NA	NA
	Kotak Silver ETF FOF	Domestic Prices of physical Silver	91.53	98.16	40.69	43.63	NA	NA
	Kotak Gold ETF	Domestic Price of Physical Gold	43.53	45.10	32.49	33.86	22.93	24.07
Bottom 3	Kotak Technology Fund	BSE Teck Index TRI	-7.73	-7.60	NA	NA	NA	NA
	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight Index TRI	-8.30	-7.36	NA	NA	NA	NA
	Kotak Nifty India Tourism Index Fund	Nifty India Tourism TRI	-14.55	-13.47	NA	NA	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Domestic Prices of physical Silver, Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.
Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Domestic Prices of physical Silver, Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023
Kotak Gold ETF -Growth, *Name of the Benchmark - Domestic Price of Physical Gold , Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.
Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck Index TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024
Kotak Nifty Top 10 Equal Weight Index Fund - Growth, *Name of the Benchmark - Nifty Top 10 Equal Weight Index TRI, Scheme Inception date is 28/04/2025. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/04/2025. Mr. Jeetu Valechha Sonar have been managing the fund since 09/03/2026.
Kotak Nifty India Tourism Index Fund, *Name of the Benchmark - Nifty India Tourism TRI, Scheme Inception date is 23/09/2024. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 23/09/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.



Name: Mr. Hiten Shah
Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Regular Plan - Growth Option.**
Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).
Business Experience
Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	20.12	10.01	NA	NA	NA	NA
Kotak Equity Savings Fund	Nifty Equity Savings TRI	6.06	4.12	9.47	8.05	9.58	8.01
Kotak Arbitrage Fund	Nifty 50 Arbitrage TRI	5.99	7.31	7.01	7.56	6.22	6.52
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index	3.23	1.15	9.36	7.62	8.84	8.22

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023
Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage TRI, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Scheme Performances as on July 31, 2026 (unless otherwise specified)

Kotak Equity Savings Fund

	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	ALPHA (Tier 1)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund	NIFTY Equity Savings TRI #	CRISIL 10 Year Gilt ##
Since Inception	9.93%	8.61 %	1.32%	6.79%	30,583	26,515	21,718
Last 1 Year	7.20%	4.12%	3.07%	2.27%	10,720	10,412	10,227
Last 3 Years	10.67%	8.05%	2.62%	6.78%	13,559	12,617	12,176
Last 5 Years	10.75%	8.01%	2.74%	5.34%	16,670	14,705	12,971

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.** Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of Para no 7.23 of SEBI Master Circular no. HO/24/13/1 (1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS - DIRECT PLAN

Name: Mr. Devender Singhal
Mr. Devender Singhal manages 7 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Multi Asset Omni FOF (Aug., '09, '04), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak Multi Asset Allocation Fund (Sep. 22'23), Kotak Consumption Fund (Nov. 16, '23), Kotak Special Opportunities Fund (Jun. 29, '24) & Kotak Multi Asset Active FOF (Apr. 27, '26).
Business Experience
Mr. Devender has been associated with the Kotak Group since July 2007. He is managing the equity funds for Kotak AMC since August 2015. He is managing assets across multicap and hybrid strategies and has more than 22 years of experience in fund management and equity research of which last 15 years has been with Kotak. Prior to joining Kotak AMC he has been part of various PMS like Kotak, Religare, Karyv and PN Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Multi Asset Allocation Fund	NIFTY 500 TRI (65%) + NIFTY Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%) #	21.59	10.01	NA	NA	NA	NA
	Kotak Special Opportunities Fund	Nifty 500 TRI	17.37	3.37	NA	NA	NA	NA
	Kotak Multi Asset Omni FOF	55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 7.5% Domestic Price of Silver	10.76	11.14	15.49	12.96	15.73	11.86
Bottom 3	Kotak Multicap Fund	Nifty 500 Multicap 50:25:25 TR	9.68	4.46	18.68	14.20	NA	NA
	Kotak Equity Savings Fund	NIFTY Equity Savings TRI	7.20	4.12	10.67	8.05	10.75	8.01
	Kotak Consumption Fund	Nifty India Consumption Index TRI	6.21	3.84	NA	NA	NA	NA

Kotak Multi Asset Allocation Fund, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023
Kotak Special Opportunities Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 29/06/2024. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 29/06/2024
Kotak Multi Asset Omni FOF, *Name of the Benchmark - 55% Nifty 50 TRI + 30 % Nifty Short Duration Debt Index + 7.5% Domestic Price of Gold + 7.5% Domestic Price of Silver, Scheme Inception date is 09/08/2004. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Devender Singhal has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021
Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.
Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Consumption Fund - Growth, *Name of the Benchmark - Nifty India Consumption Index TRI, Scheme Inception date is 16/11/2023. Mr. Devender Singhal & Mr. Abhishek Bisen have been managing the fund since 16/11/2023



Name: Mr. Abhishek Bisen
Mr. Abhishek Bisen manages 82 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Aggressive Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gift Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Omni FOF (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak US Specific Equity Passive FOF (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), Kotak Manufacture in India Fund (Feb. 22, '22), Kotak Nifty India Consumption ETF (Jul. 28, '22), Kotak Nifty MNC ETF (Aug. 05, '22), Kotak Nifty 100 Low Volatility 30 ETF (Mar. 23, '22), Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Business Cycle Fund (Sep. 28, '22), Kotak Income Plus Arbitrage Omni FOF (Nov. 17, '22), Kotak Nifty SDL JUL 2026 INDEX FUND (Dec. 22, '22), Kotak Silver ETF (Dec. 09, '22), Kotak Silver ETF Fund Of Fund (Mar. 31, '23), Kotak Banking and Financial Services Fund (Feb. 27, '23), Kotak Nifty SDL JUL 2033 INDEX FUND (Feb. 15, '23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14, '23), Kotak BSE Housing Index Fund (Aug. 28, '23), Kotak Quant Fund (Aug. 2, '23), Kotak Multi Asset Allocation Fund (Sep. 22, '23), KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40 INDEX FUND (Oct. 13, '22), Kotak Nifty 10 Rate Liquid ETF (Jan. 24, '23), Kotak Nifty Smallcap 50 Index Fund (Apr. 10, '23), Kotak Nifty 5-sec July 2033 Index Fund (Oct. 11, '23), Kotak Consumption Fund (Nov. 16, '23), Kotak Healthcare Fund (Dec. 11, '23), Kotak Technology Fund (Mar. 04, '24), Kotak Long Duration Fund (Mar. 11, '24), Kotak Nifty 100 Low Volatility 30 Index Fund (Jun. 07, '24), Kotak Special Opportunities Fund (Jun. 29, '24), Kotak BSE PSU Index Fund (Jul. 31, '24), Kotak Nifty Midcap 50 Index Fund (Aug. 16, '24), Kotak Nifty India Tourism Index Fund (Sep. 23, '24), Kotak CRISIL - IBX Financial Services Index - Sep 2027 (Sep. 13, '24), Kotak Nifty Midcap 150 Momentum 50 Index Fund (Oct. 08, '24), Kotak MNC Fund (Oct. 28, '24), Kotak Nifty 50 Equal Weight Index Fund (Dec. 23, '24), Kotak Nifty 100 Equal Weight Index Fund (Dec. 23, '24), Kotak Transportation & Logistics Fund (Dec. 16, '24), Kotak Nifty Smallcap 250 Index Fund (Jan. 27, '25), Kotak CRISIL-IBX AAA Bond Financial Services Index-Dec 2026 Fund (Feb. 17, '25), Kotak MSCI India ETF (Feb. 19, '25), Kotak Nifty 100 Equal Weight ETF (Feb. 24, '25), Kotak BSE Sensex Index Fund (Feb. 17, '25), Kotak Nifty Midcap 150 ETF (Mar. 21, '25), Kotak Nifty Midcap 150 Index Fund (Mar. 21, '25), Kotak Nifty Commodities Index Fund (Mar. 21, '25), Kotak Energy Opportunities Fund (Apr. 25, '25), Kotak Nifty Top 10 Equal Weight Index Fund (Apr. 28, '25), Kotak Nifty AAA Financial Services Bond Mar 2028 Index Fund (Jul. 09, '25), Kotak Nifty 200 Quality 30 Index Fund (Jul. 14, '25), Kotak Nifty 200 Quality 30 ETF (Jul. 14, '25), Kotak Nifty Alpha 50 Index Fund (Aug. 19, '25), Kotak Active Momentum Fund (Aug. 20, '25), Kotak Nifty 200 Momentum 30 ETF (Oct. 10, '25), Kotak Gold and Silver Passive FOF (Oct. 28, '25), Kotak Nifty Chemicals ETF (Nov. 12, '25), Kotak Rural Opportunities Fund (Nov. 27, '25), Kotak Nifty500 Momentum 50 Index (Dec. 11, '25), Kotak Nifty Next 50 ETF (Jan. 07, '26), Kotak Dividend Yield Fund (Jan. 27, '26), Kotak Services Fund (Feb. 25, '26), Kotak Nifty200 Value 30 Index Fund (Feb. 5, '26), Kotak Quality Overseas Equity Omni FOF (Mar. 25, '26), Kotak Multi Factor Passive FOF (Mar. 20, '26), Kotak Multi Asset Active FOF (Apr. 27, '26), Kotak Nifty Alpha Low-Volatility 30 Index Fund. (Jun. 17, '26) & Kotak Nifty Private Bank ETF (Jul. 17, '26).

Business Experience
Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. His earlier assignments also include 2 years of merchant banking experience with a leading merchant banking firm. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A. (Management) and MBA (Finance).

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
			Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Top 3	Kotak Silver ETF	Domestic Prices of physical Silver	94.95	98.16	41.99	43.63	NA	NA
	Kotak Silver ETF FOF	Domestic Prices of physical Silver	92.35	98.16	41.32	43.63	NA	NA
	Kotak Gold ETF	Domestic Price of Physical Gold	43.53	45.10	32.49	33.86	22.93	24.07
Bottom 3	Kotak Technology Fund	BSE Teck TRI	-6.36	-7.60	NA	NA	NA	NA
	Kotak Nifty Top 10 Equal Weight Index Fund	Nifty Top 10 Equal Weight Index TRI	-7.66	-7.36	NA	NA	NA	NA
	Kotak Nifty India Tourism Index Fund	Nifty India Tourism Index TRI	-14.00	-13.47	NA	NA	NA	NA

Kotak Silver ETF - *Name of the Benchmark- Domestic Prices of physical Silver, Scheme Inception date is 09/12/2022. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 09/12/2022.
Kotak Silver ETF Fund of Fund - Growth - *Name of the Benchmark- Domestic Prices of physical Silver, Scheme Inception date is 31/3/2023. Mr. Jeetu Valechha Sonar & Mr. Abhishek Bisen have been managing the fund since 31/3/2023
Kotak Gold ETF, *Name of the Benchmark - Domestic Price of Physical Gold ,Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.
Kotak Technology Fund - Growth, *Name of the Benchmark - BSE Teck TRI, Scheme Inception date is 04/03/2024. Mr. Abhishek Bisen & Ms. Shibani Sircar Kurian have been managing the fund since 04/03/2024
Kotak Nifty Top 10 Equal Weight Index Fund - Growth, *Name of the Benchmark - Nifty Top 10 Equal Weight Index TRI ,Scheme Inception date is 28/04/2025. Mr. Satish Dondapati, Mr. Abhishek Bisen have been managing the fund since 28/04/2025, Mr. Jeetu Valechha Sonar have been managing the fund since 09/03/2026.
Kotak Nifty India Tourism Index Fund - Growth, *Name of the Benchmark - Nifty India Tourism Index TRI, Scheme Inception date is 23/09/2024. Mr. Satish Dondapati , Mr. Abhishek Bisen have been managing the fund since 23/09/2024 & Mr. Jeetu Valechha Sonar is managing the Fund since 09/03/2026.



Name: Mr. Hiten Shah
Mr. Hiten Shah manages 4 funds of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. **The performance details provided herein are of Direct Plan - Growth Option.**
Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014), Kotak Arbitrage Fund (Sep. 29, '05) & Kotak Multi Asset Allocation Fund (Sep. 22, '23).
Business Experience
Mr. Hiten Shah, is a MMS in Finance with over 15 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Multi Asset Allocation Fund	Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%)	21.59	10.01	NA	NA	NA	NA
Kotak Equity Savings Fund	NIFTY Equity Savings TRI	7.20	4.12	10.67	8.05	10.75	8.01
Kotak Arbitrage Fund	Nifty 50 Arbitrage	6.64	7.31	7.66	7.56	6.85	6.52
Kotak Balanced Advantage Fund	Nifty 50 Hybrid Composite Debt 50:50 Index	4.36	1.15	10.59	7.62	10.12	8.22

Kotak Multi Asset Allocation Fund - Growth, *Name of the Benchmark - Nifty 500 TRI (65%) + Nifty Short Duration Debt Index (25%) + Domestic Price of Gold (5%) + Domestic Price of Silver (5%). Scheme Inception date is 22/09/2023. Mr. Devender Singhal, Mr. Abhishek Bisen, Mr. Hiten Shah & Mr. Jeetu Valechha Sonar have been managing the fund since 22/09/2023
Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage, Scheme Inception date is 29/09/2005. Scheme Inception date for Direct Plan Growth Option is 01/01/2013. Mr. Hiten Shah has been managing the fund since 03/10/2019.
Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - Nifty 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Rohit Tandon has been managing the fund since 22/1/2024 and Mr. Abhishek Bisen has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

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